

## TCI, Concor to invest up to ₹50 crore in JV

**NEW DELHI:** Transport Corporation of India (TCI) and Container Corporation of India (Concor) would invest about ₹50 crore in the next three years in their joint venture company Infinite Logistics Solutions (ILSPL). "The joint venture started commercial operations on November 29 is looking at investing ₹30-50 crore in the next three years," TCI executive director Vineet Agarwal said. The JV company would offer end-to-end logistics solutions and establish a rail-road cargo service. "ILSPL will use the core competencies of the JV partners TCI and Concor to offer cargo transportation," Agarwal said, adding that the JV company may be able to generate revenue to the tune of ₹100 crore in the next three years. TCI holds 51% equity in the joint venture and the remaining is held by Concor.