

TCI, CONCOR to invest up to Rs 50 cr in JV

Transport Corporation of India and Container Corporation of India would invest about Rs 50 crore in the next three years in their joint venture company, Infinite Logistics Solutions.

"The joint venture (Infinite Logistics Solutions) started commercial operations on November 29 is looking at investing Rs 30-50 crore in the next three years," Transport Corporation of India Executive Director Vineet Agarwal said.

The JV company would offer end-to-end logistics solutions and establish a rail-road cargo service.

"ILSPL will use the core competencies of the JV partners TCI and CONCOR to offer cargo transportation," Agarwal said adding that the JV company may be able to generate revenue to the tune of Rs 100 crore in the next three years.

TCI holds 51 per cent equity in the joint venture and the remaining is held by CONCOR.

"It is a dream come true for us, It is CONCOR's mission to provide efficient and reliable logistics support for the country's domestic trade and commerce," Anil Gupta Managing Director, CONCOR said.

<http://economictimes.indiatimes.com/news/news-by-industry/transportation/shipping-/-transport/TCI-CONCOR-to-invest-up-to-Rs-50-cr-in-JV/articleshow/7094742.cms>



Concor, TCI tie up to offer cargo transport

Logistics firm Transport Corp. of India Ltd (TCI) and state-run container train operator Container Corp. of India Ltd (Concor) have started a joint venture to offer clients both road and rail carriage of cargo.

TCI will hold a 51% stake in the joint venture, **Infinite Logistics Solutions Pvt. Ltd**, with Concor taking the rest. Infinite Logistics will transport goods on Concor's railway containers and TCI's truck fleet.

"By floating Infinite Logistics, we can jointly offer complete transport solutions, including first- and last-mile connectivity," said Vineet Agarwal, executive director, TCI, without disclosing financial details of the tie-up.

Other logistics firms such as **Gateway Distriparks Ltd**, **Boxtrans Logistics (India) Services Pvt. Ltd**, **Hind Terminals Pvt. Ltd** and **Adani Logistics Ltd**, have opted for licences to run container trains, while TCI has