

stayed away; the Concor tie-up will help it plug that gap.

Initially, the venture will invest in basic infrastructure, specialized business, working capital and a customized container fleet. "We have decided to invest Rs.30-40 crore into basic infrastructure over the next three years. It will be a combination of debt, equity and internal accruals," said Anil Gupta, managing director of Concor. "In terms of revenue, we can look at at least Rs.100 crore."

<http://www.livemint.com/2010/12/14015534/Concor-TCI-tie-up-to-offer-ca.html?atype=tp>

Business Standard

TCI, CONCOR to invest up to Rs 50 cr in JV

Transport Corporation of India and Container Corporation of India would invest about Rs 50 crore in the next three years in their joint venture company, Infinite Logistics Solutions.

"The joint venture (Infinite Logistics Solutions) started commercial operations on November 29 is looking at investing Rs 30-50 crore in the next three years," Transport Corporation of India Executive Director Vineet Agarwal said.

The JV company would offer end-to-end logistics solutions and establish a rail-road cargo service.

"ILSPL will use the core competencies of the JV partners TCI and CONCOR to offer cargo transportation," Agarwal said adding that the JV company may be able to generate revenue to the tune of Rs 100 crore in the next three years.

TCI holds 51 per cent equity in the joint venture and the remaining is held by CONCOR.

"It is a dream come true for us, It is CONCOR's mission to provide efficient and reliable logistics support for the country's domestic trade and commerce," Anil Gupta Managing Director, CONCOR said.

<http://www.business-standard.com/india/news/tci-concor-to-investto-rs-50-cr-in-jv/119083/on>



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