

TCI, Concor float new company for logistics services

Special Correspondent

NEW DELHI: Transport Corporation of India (TCI) and Container Corporation of India have joined hands to float a new joint venture company, Infinite Logistics Solutions, to offer end-to-end logistics solutions and establish a rail-road cargo service.

The joint venture plans to invest about Rs.50 crore during the next three years.

"The joint venture (Infinite Logistics Solutions) which started commercial operations on November 29 is looking at investing Rs.30-50 crore in the next three years," TCI Executive Director Vi-

neet Agarwal told reporters here.

Infinite Logistics would offer end-to-end logistics solutions and establish a rail-road cargo service.

"ILSPL will use the core competencies of the joint venture partners, TCI and Concor, to offer cargo transportation. The new company may be able to generate revenue to the tune of Rs.100 crore in the next three years," he said.

TCI holds 51 per cent equity in the joint venture and the remaining is held by Concor. It is a dream come true for us. It is Concor's mission to provide efficient and reliable lo-

gistics support for the country's domestic trade and commerce," Anil Gupta, Managing Director, Concor, said.

The mission of the ILSPL will be to become the preferred logistics partner for corporate houses seeking responsive and sustainable multi-modal logistics solutions.

The USP of the company will be the pan-India presence, huge asset and strong infrastructure base and the ability to offer solutions to all product segments. This is possible because of the reach, strong infrastructure and product offerings of TCI and Concor.