

TCI-Concor venture to offer pan-India rail-road solutions

Our Bureau

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Transport Corporation of India (TCI) will invest Rs 30-50 crore in its joint venture with Concor, said Mr Vineet Agarwal, Executive Director, TCI, on Monday. The company expects potential revenue of Rs 100 crore from the joint venture in three years, he said.

The joint venture started commercial operations on November 29. The company announced commencement of operations of Infinite Logistics Solutions Pvt. Ltd (ILSPL) – where TCI holds 51 per cent, and Concor, 49 per cent.

“The investments will be towards working capital requirements, and minor (incremental) infrastructure requirement for specific requirement of customers,” Mr Agarwal said.

MULTIMODAL LOGISTICS SOLUTIONS

The company does not have any customers as of now. It was important to have the product offering in place, he added.



Multimodal solutions: A file photo of a Concor train.

ILSPL will offer end-to-end multimodal logistics solutions and establish an integrated rail-road cargo service, thereby, creating synergies between the two modes of transportation.

The joint venture aims to offer seamless services using the rail infrastructure of Concor and the road infrastructure of TCI. It will also run operations on dedicated routes and based on specific needs of customers and can offer customised solutions.

Mr Agarwal said, “TCI will ensure the first and last mile delivery of the cargo. With this joint venture, TCI is pleased to offer its customers a cost-effective, reliable and time-bound rail-road solution.” Mr Anil Gupta, Managing Director, Concor, said, “Containerised multi-modal door-to-door transport, which ILSPL will offer, would prove to be better and more cost-effective solution for heavy cargo over medium and long distances.”